Effective: November 10, 2023

RATE 2 DEMAND RATE SERVICE

AVAILABILITY:

Available to all steam Customers located adjacent to the steam mains of the Utility, providing they contract for a minimum Billing Demand of 50 Therms per hour in the Month of maximum usage during the Year, and providing billing will be continuous throughout all twelve Months of the Year.

RATE:

The sum of the Customer Charge, Demand Charge and the Energy Charge:

Customer Charge: \$ 719.00 per Month

Demand Charge: \$ 181.57 per Therm per Hour

Energy Charge: \$ 0.37258 per Therm

BILLING DEMAND:

The Billing Demand shall be the maximum average Demand for a thirty-minute period, measured in Therms per hour, during the Month for which the bill is rendered, but in no case shall the Billing Demand be less than seventy-five per cent of the maximum thirty-minute Demand during the preceding eleven Months.

Where the character of the load is such that the steam Demands fluctuate violently between maximum and minimum so that determination of an average thirty (30) minute Demand is impractical, then the Billing Demand will be based upon the average of the three highest peaks during the thirty (30) minute period.

MINIMUM BILL PER MONTH:

The minimum bill shall be the Customer Charge plus the Demand Charge and, in no case, less than \$7,527.88 per Month.

CONTRACT RIDERS APPLICABLE:

No. 1 – See Page 201.

No. 2 – See Page 202.

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PAYMENT:

The above rates and charges are net. If the net bill is not paid within seventeen days after its date of issue, a collection charge will be added in the amount of ten percent of the first three dollars plus three percent of the excess of three dollars.

CONTRACT TERM:

Contracts shall be for an initial term of not less than three Years and shall continue in effect thereafter for successive like terms. The Utility may require a special contract when unusual construction or equipment expense is necessary to furnish the service subject to approval of the Indiana Utility Regulatory Commission.